Slam-Dunk Junk:

November 7, 2011

Perot's Frivolous Mavs Suit Booted Out of State Court

Plaintiff Perot gave \$250,000 to Anti-Lawsuit PAC TLR *After* Filing a Lawsuit Alleging that Mark Cuban Mismanaged the World-Champ Dallas Mavericks.

Mavericks Decisively Defeat the Miami Heat—and a Billionaire Ambulance Chaser.

an a plaintiff who files a poignantly frivolous lawsuit expiate his sin by contributing \$250,000 to the anti-lawsuit PAC Texans for Lawsuit Reform?

Four months after filing his 2010 lawsuit against Dallas Mavericks owner Mark Cuban, billionaire H. Ross Perot, Jr. contributed \$250,000 to Texans for Lawsuit Reform's PAC (TLR). Perot's TLR check marked him as a member of the elite 1 percent owning class. Just five tycoons gave TLR more money in the 2010 election cycle. Yet Perot gave TLR more than mere money. TLR thrives on publicizing egregious examples of "junk lawsuits." The junior Perot handed them one on an HRP-engraved silver platter.

Perot sold Cuban a majority share of the Dallas Mavericks basketball team in 2000 but retained a minority interest in the club. A decade later Perot filed a lawsuit in state court in Dallas alleging that Cuban's Mavericks "made a litany of questionable business, financial and personnel decisions." It paid "one of the highest payrolls in the NBA," the complaint says, incurred "debt in excess of \$200 million" and put the venture "in imminent danger of insolvency." Perot demanded that Cuban pay him actual and punitive damages and that the court put the team into receivership.

Cuban clearly did not take the thrifty "Moneyball" approach to winning pioneered by the Oakland A's. Nonetheless, it was an awkward moment for plaintiff Perot when the Mavericks won their first NBA

championship this June. Apart from defeating the Miami Heat, the Mavericks mocked civil claims that their team was mismanaged.

Cuban formally petitioned the court for a summary judgment in his favor 10 days after winning the trophy.

Top Texans for Lawsuit Reform Donors, 2009 & 2010

PAC Contributor	Company	City
Harold Simmons	Contran Corp.	Dallas
Bob Perry	Perry Homes	Houston
Anthony Annunziato	AAA Capital	Houston
Richard Weekley	Weekley Properties	Houston
Richard McNair	Cogen Tech./Texans	Houston
Peter Holt	Holt Companies	Sn Antonio
H. Ross Perot, Jr.	Hillwood Development	Dallas
Trevor Rees-Jones	Chief Oil & Gas	Dallas
Kelcy Warren	Energy Transfer Partners	Houston
	Harold Simmons Bob Perry Anthony Annunziato Richard Weekley Richard McNair Peter Holt H. Ross Perot, Jr. Trevor Rees-Jones	Harold Simmons Contran Corp. Bob Perry Perry Homes Anthony Annunziato AAA Capital Richard Weekley Weekley Properties Richard McNair Cogen Tech./Texans Peter Holt Holt Companies H. Ross Perot, Jr. Hillwood Development Trevor Rees-Jones Chief Oil & Gas

That motion identified the defendants as the "World Champion Dallas Mavericks" and included a photo of the team celebrating its championship victory. State District Judge Craig Smith handed the Mavericks another victory on November 3, throwing out Perot's lawsuit and ordering the plaintiff to "take nothing."



The Dallas Mavericks defeat civil allegations that their team was mismanaged.

NOTES

¹ "Hillwood Invetment Properties, III, LTD et al. vs. Radical Mavericks Management LLC et al," Cause No. 10-05639, 192 District Court, Dallas County. Original complaint filed May 10, 2010.